

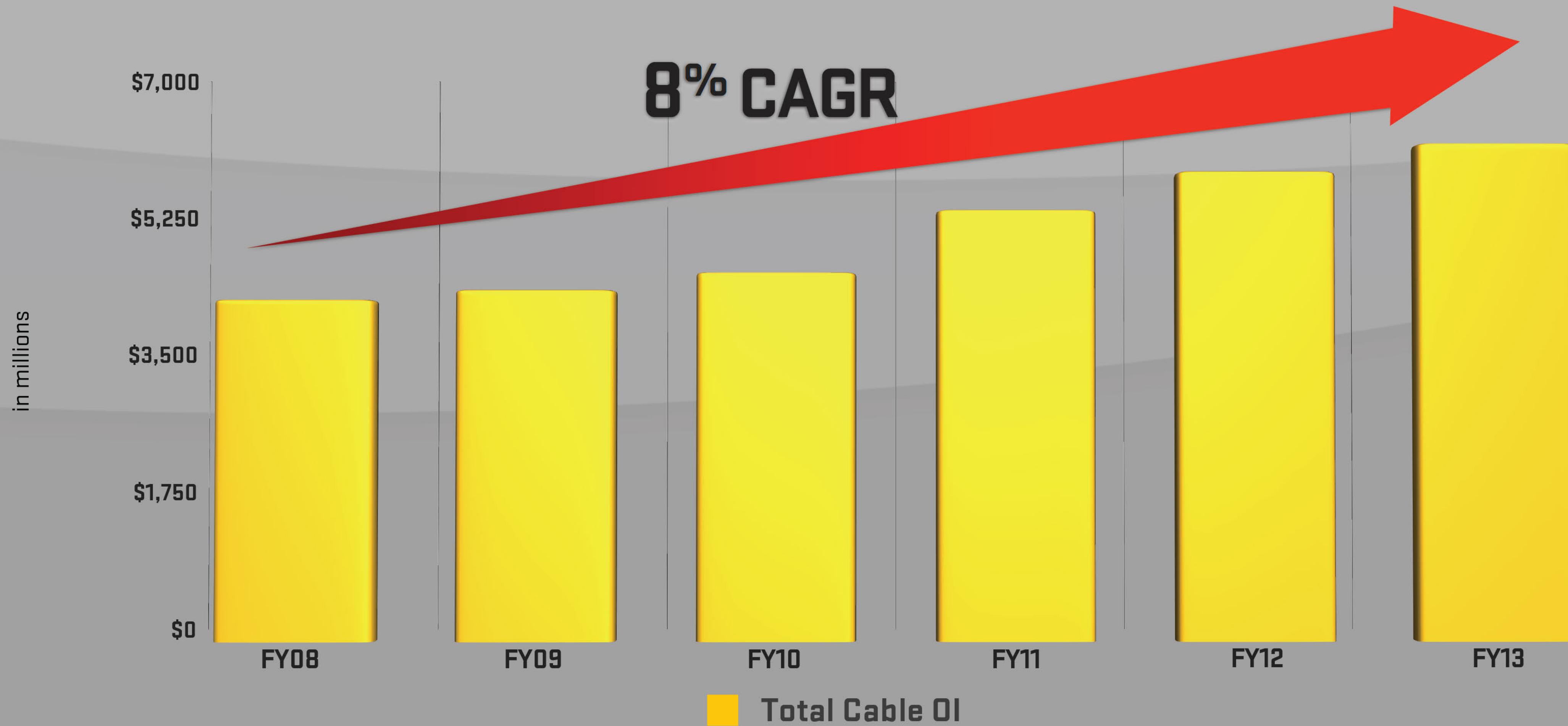
JAY RASULO

**Senior Executive Vice President
and Chief Financial Officer
The Walt Disney Company**

New York Yankees | New York Jets | Brooklyn Nets | USC Trojans



CABLE OPERATING INCOME GROWTH



COMPLETED AFFILIATE DEALS

AT&T U-verse

 Charter

 verizon

 Time Warner Cable®

 COX

 dish

 comcast®

 CABLEVISION

FY14 - FY16 OUTLOOK

**Domestic Cable Affiliate
Revenue Growth**

**HIGH
SINGLE
DIGITS**

FY14 - FY16 OUTLOOK

**Cable Operating
Income Growth**

**HIGH
SINGLE
DIGITS**

FINANCIAL PERFORMANCE CONSIDERATIONS

FY 2014



FY 2015



COLLEGE FOOTBALL
PLAYOFF

53rd
Week

FY 2016

53rd Week Comp

ESPN

KEY TAKEAWAYS

- Franchise-Driven Business
- Serving Sports Fans Anytime, Anywhere
- ESPN Leadership
- Unmatched Sports Rights Portfolio
- Content is Core Strength
- Technology is in Our DNA

KEY TAKEAWAYS

- #1 with Fans, Advertisers & Affiliates
- Best-Available Screen Strategy
- Culture of Innovation
- Digital/Mobile Opportunities
- Capitalizing on Growth Opportunities

Disney

INVESTOR DAY

at

ESPN